

GUERNSEY MIND LBG
REPORT AND FINANCIAL STATEMENTS

30TH APRIL 2024

LINCE SALISBURY

Chartered Accountants

Avenue House

St. Julian's Avenue

St. Peter Port,

GUERNSEY

GUERNSEY MIND LBGDIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 30th April 2024.

INCORPORATION

The company is a private company limited by guarantee and incorporated in Guernsey on 13th May, 2016 with registered number 56790. The registered office is Mind Centre, Arsenal Road, St. Peter Port, Guernsey.

PRINCIPAL ACTIVITY

The principal activity of Guernsey MIND LBG is to promote positive mental health in Guernsey. It is a registered charity, reference CH164.

RESULTS

The results of the company for the year are shown in the Statement of Comprehensive Income on page 4.

DIRECTORS

The directors of the company at 30th April, 2024 or during the year then ended were:

Mr Boley Smillie	(appointed 9th December 2019)
Ms Joanne Cottell	(appointed 31st January 2023)
Ms Fiona Naftel	(appointed 8th September, 2014, resigned 27th June, 2016, reappointed 15th May, 2017.)
Ms Sally Rochester	(appointed 1st October, 2018, resigned 20th November, 2023)
Mr John Renouf	(appointed 1st October, 2018)
Ms Gayla Le Pelley	(appointed 14th October 2019)
Mr Matthew Desforges	(appointed 20th March 2023)
Ms Katriona Le Noury	(appointed 31st January 2023)
Mr Richard Searle	(appointed 31st January 2023)
Mr Stephen Hare	(appointed 20th May 2024)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the revenue or deficit of the company for that year and are in accordance with applicable laws. In preparing those accounts the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements have been properly prepared in accordance with The Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EXEMPTION FROM AUDIT

The company has claimed exemption from statutory audit under the provisions of Section 256 of The Companies (Guernsey) Law, 2008.

27th January, 2025

MIND Centre
Arsenal Road
St. Peter Port
Guernsey GY1 1UW

By Order of the Board



Directors

GUERNSEY MIND LBG

ACCOUNTANT'S REPORT

We report to the directors on the preparation of the unaudited financial statements of GUERNSEY MIND LBG for the year ended 30th April, 2024.

In order to assist you to fulfil your duties under Guernsey Company Law, we have prepared for your approval the financial statements from the Company's accounting records and from information and explanations you have given us.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements and our work has been undertaken in accordance with those requirements.

28th January 2025

Avenue House
St. Julian's Avenue
St. Peter Port
Guernsey

Lince Salisbury Limited
LINCE SALISBURY LIMITED
CHARTERED ACCOUNTANTS

GUERNSEY MIND LBG

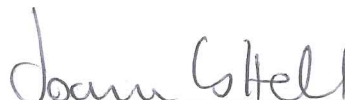
STATEMENT OF FINANCIAL POSITION AT 30TH APRIL 2024

	Note	2024		2023	
		£	£	£	£
NON CURRENT ASSETS					
Fixed assets	3		123,125		123,125
CURRENT ASSETS					
Debtors and Prepayments		19,756		65,750	
Bank balances		144,768		128,799	
Cash in hand		136		183	
		<u>164,660</u>		<u>194,732</u>	
LIABILITIES FALLING DUE WITHIN ONE YEAR					
Creditors		18,780		18,324	
Prepaid Income		81,468		82,143	
Provision for bad debts		-		300	
		<u>100,248</u>		<u>100,767</u>	
NET CURRENT ASSETS			64,412		93,965
TOTAL ASSETS LESS LIABILITIES			<u>£187,537</u>		<u>£217,090</u>
FINANCED BY:					
Balance brought forward			217,090		239,769
(Loss) for the year			(29,553)		(22,679)
MEMBERS' FUNDS			<u>£187,537</u>		<u>£217,090</u>

The average number of persons employed by the company during the year (excluding the non- executive directors) was 5.4 full time and 3.0 part time (2023: 5.8 full time and 3.0 part time).



Director



Director

27th January, 2025

Date

The financial statements on pages 3 to 5 form part of these financial statements.

GUERNSEY MIND LBG

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH APRIL 2024

	Note	2024		2023	
		£	£	£	£
TURNOVER					
Training income			98,519		78,549
Fun run/walk of hope			29,557		31,312
Donations received			99,533		150,748
Grants received			221,903		236,935
			<u>449,512</u>		<u>497,544</u>
EXPENSES					
Direct Costs					
Mind Centre running expenses		5,227		5,067	
Telephone		4,319		3,746	
General office costs		7,262		7,704	
Printing Costs		1,461		-	
Direct donation costs		1,766		1,684	
Subscriptions		232		321	
Courses and staff training		5,722		3,617	
Travel and accommodation		395		1,155	
Repairs and maintenance		200		1,368	
Computer and Internet expenses		600		2,131	
Fun run/walk of hope expenditure		11,590		11,462	
Campaign and group expenses		4,632		7,961	
Training costs		28,609		17,783	
Alderney costs		2,900		10,674	
Therapy services		46,482		66,874	
Therapy lead and supervision costs		38,823		40,713	
Bad debts		-		300	
Sundry expenses		3,288		4,562	
		<u>163,508</u>		<u>187,122</u>	
Staff Costs		<u>315,438</u>		<u>332,792</u>	
Other charges					
Bank charges		138		363	
		<u>138</u>		<u>363</u>	
			479,084		520,277
(LOSS) ON ORDINARY ACTIVITIES BEFORE OTHER INCOME			<u>(29,572)</u>		<u>(22,733)</u>
OTHER INCOME					
Bank interest		19		14	
Rent received		-	19	40	54
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			<u>(29,553)</u>		<u>(22,679)</u>
Taxation	2		-		-
(LOSS) FOR THE FINANCIAL YEAR			<u>(29,553)</u>		<u>(22,679)</u>
Retained profit brought forward			217,090		239,769
RETAINED PROFIT CARRIED FORWARD			<u>£187,537</u>		<u>£217,090</u>

The company has no recognised gains or losses other than the result for the year.
The notes on pages 5 form part of these financial statements.
All activities in the trading and profit and loss account derive from continuing activities.

GUERNSEY MIND LBGNOTES TO THE FINANCIAL STATEMENTS - 30TH APRIL 2024

1. ACCOUNTING POLICIES

In the opinion of the directors, the financial statements give a true and fair view of the state of the company's affairs at 30th April, 2024 and of its results for the year then ended. The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

a) Basis of accounting

These financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Principles, including FRS 102 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland Section 1A, as applicable to small companies, and in accordance with The Companies (Guernsey) Law 2008. The financial statements comply with applicable laws.

b) Turnover

Turnover represents the amounts receivable by the company for services provided and donations received.

c) Expenses

Expenses are accounted for on an accruals basis

d) Investments are shown at their acquisition cost.

The market value of the shares is show in note 3.

2. TAXATION

The company is exempt from Income Tax in accordance with provisions of section 40(k) of the Income Tax (Guernsey) Law, 1975.

3. INVESTMENTS

QUOTED	2024 £	2023 £
At cost	<u>£123,125</u>	<u>£123,125</u>
Market Value	<u>£150,375</u>	<u>£142,342</u>