

GUERNSEY MIND LBG  
FINANCIAL STATEMENTS  
30TH APRIL, 2018

LINCE SALISBURY  
CHARTERED ACCOUNTANTS  
AVENUE HOUSE  
ST. JULIAN'S AVENUE  
ST. PETER PORT  
GUERNSEY

GUERNSEY MIND LBG  
DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 30th April, 2018.

#### INCORPORATION

The company is a private company limited by guarantee and incorporated in Guernsey on 13th May, 2016 with registered number 56790. The registered office is Mind Centre, Arsenal Road, St. Peter Port, Guernsey.

#### PRINCIPAL ACTIVITY

The principal activity of of Guernsey MIND LBG is to promote positive mental health in Guernsey. It is a registered charity, reference CH164.

#### RESULTS

The results of the company are included on the income statement on page 4.

#### DIRECTORS

The directors of the company at 30th April 2018, throughout the year then ended, and subsequent to the year then ended, were:

Mr David Grut	(appointed 12th June, 2013, resigned 14th January, 2019)
Mr John Curran	(appointed 2nd April, 2014)
Ms Emily Litten	(appointed 13th April, 2015)
Ms Christine Foster	(appointed 11th July, 2016)
Mr Rudolph Le Roux	(appointed 11th July, 2016)
Ms Fiona Naftel	(appointed 8th September, 2014, resigned 27th June, 2016, reappointed 15th May, 2017.)
Ms Sally Rochester and Mr John Renouf were appointed directors on the 1st October, 2018.	

#### DIRECTORS' RESPONSIBILITIES

The directors are responsible for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year, in accordance with applicable law. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements have been properly prepared in accordance with The Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### EXEMPTION FROM AUDIT

The company has claimed exemption from statutory audit under the provisions of Section 256 of The Companies (Guernsey) Law, 2008.

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MIND Centre  
Arsenal Road  
St. Peter Port  
Guernsey GY1 1UW

By order of the board

GUERNSEY MIND LBG

ACCOUNTANTS' REPORT

We report to the directors on the preparation of the unaudited financial statements of GUERNSEY MIND LBG for the year ended 30th April, 2018.

In order to assist you to fulfil your duties under Guernsey company law, we have prepared for your approval the financial statements from the company's accounting records and from the information and explanations you have given to us.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements and our work has been undertaken in accordance with those requirements.

LINCE SALISBURY LIMITED  
CHARTERED ACCOUNTANTS

Avenue House  
St. Julian's Avenue  
St. Peter Port  
Guernsey

GUERNSEY MIND LBGSTATEMENT OF FINANCIAL POSITION AT 30TH APRIL, 2018

	2018	2017
	£	£
Fixed assets	123,125	73,875
Current assets	201,225	65,128
Creditors: amounts falling due within one year	(193,876)	(38,196)
Net current assets	<u>7,349</u>	<u>26,932</u>
Net assets	<u>£130,474</u>	<u>£100,807</u>
Capital and reserves	<u>£130,474</u>	<u>£100,807</u>

Notes to the financial statements:

1. These financial statements have been prepared in accordance with FRS 105, The Financial Reporting Standard applicable to Micro-entities.
2. The average number of persons employed by the company during the year was five.

Approved by the board and signed on

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GUERNSEY MIND LBGINCOME STATEMENT 30TH APRIL, 2018

	2018	2017
	£	£
Turnover	196,185	138,233
Other income	2,264	3,965
Direct costs	(46,320)	(34,501)
Staff costs	(121,103)	(99,179)
Depreciation and other amounts written off assets	-	(1,406)
Other charges	(1,359)	(3,580)
	<u>29,667</u>	<u>3,532</u>
Tax	-	-
Profit for the year	<u>£29,667</u>	<u>£3,532</u>

GUERNSEY MIND LBG

SUPPLEMENTARY INFORMATION

30TH APRIL 2018

**The information contained within this section does not form part of the financial statements.**

GUERNSEY MIND LBG  
SUPPLEMENTARY INFORMATION AT 30TH APRIL, 2018

1 FIXED ASSETS

	Furniture 0%	Computer Equipment 0%	Total 0%
Cost			
Cost brought forward	1,536	893	2,429
Additions in the year	-	-	-
Total cost carried forward	1,536	893	2,429
Acc dep'n/impairment b/f	1,536	893	2,429
Depreciation charged for the year	-	-	-
Annual impairment	-	-	-
Total charge for the year	-	-	-
Acc dep'n/impairment c/f	1,536	893	2,429
Net book value carried forward at 30th April, 2017	-	-	-
Net book value carried forward at 30th April, 2018	-	-	-

QUOTED INVESTMENTS

	2018 £	2017 £
At cost	£123,125	£73,875
Market Value	£132,800	£75,743

2 CURRENT ASSETS

General loans receivable	-	(20)
Housing loans receivable	274	686
Debtors	2,370	1,435
Bank balances	198,488	62,931
Cash	93	96
	<u>£201,225</u>	<u>£65,128</u>

3 CREDITORS: AMOUNTS FALLING DUE WITHIN  
ONE YEAR

Creditors	18,795	3,146
Prepaid Income	175,081	35,050
	<u>£193,876</u>	<u>£38,196</u>

GUERNSEY MIND LBG  
SUPPLEMENTARY INFORMATION AT 30TH APRIL, 2018

4 MEMBERS' FUNDS	2018	2017
	£	£
Balance brought forward	100,807	97,275
Profit for the year	29,667	3,532
	<u>£130,474</u>	<u>£100,807</u>
5 TURNOVER		
Turnover consists of the following revenue streams:		
Employment project income	35,638	9,615
Donations received	91,878	29,551
Grants received	68,669	99,067
	<u>£196,185</u>	<u>£138,233</u>
6 OTHER INCOME		
Realised gain on investment	-	1,876
Bank interest	11	9
Rent received	2,253	2,080
	<u>£2,264</u>	<u>£3,965</u>
7 DIRECT COSTS		
Mind Centre running expenses	2,152	2,525
Telephone	748	757
Stationery, advertising and general	16,097	5,507
Just giving charges	735	593
Subscriptions	359	691
Courses and training	22,278	8,092
Travel and accommodation	2,254	-
Computer and Internet expenses	625	617
Loans written off	-	2,773
MIND week expenditure	-	312
Fun run expenditure	344	578
Carers project expenditure	728	10,906
States project expenditure	-	1,071
Repairs and maintenance	-	79
	<u>£46,320</u>	<u>£34,501</u>
8 STAFF COSTS		
Staff wages	<u>£121,103</u>	<u>£99,179</u>



GUERNSEY MIND LBG  
SUPPLEMENTARY INFORMATION AT 30TH APRIL, 2018

9 OTHER CHARGES	2018	2017
	<u>£</u>	<u>£</u>
Investment portfolio expense	750	1,125
Bank charges	100	81
Sundry expenses	509	2,374
	<u>£1,359</u>	<u>£3,580</u>

10 TAX

The Company is exempt from Income Tax in accordance with the Provisions of section 40(k) of the Income Tax (Guernsey) Law, 1975.